GOVERNMENT OF INDIA
COMMUNICATIONS AND INFORMATION TECHNOLOGY
LOK SABHA

STARRED QUESTION NO:157
ANSWERED ON:30.07.2003
RECESSION IN GLOBAL SOFTWARE INDUSTRY
ALE NARENDRA

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

:-

(a) whether there is any recession in the global software industry at present;

(b) if so, whether Indian I.T. professionals employed in the software industries in US and other countries are being retrenched;

(c) if so, the details thereof; and

(d) the manner in which the Union Government propose to tackle the inflow of computer professionals?

Answer

MINISTER OF STATE FOR COMMUNICATIONS AND INFORMATION TECHNOLOGY(SU THIRUNAVUKKARASAR)

(a),(b),(c) and (d): A Statement is laid on the Table of the Lok Sabha.

STATEMENT REFERRED TO IN REPLY TO LOK SABHA STARRED QUESTION NO.157 FOR 30.07.2003 REGARDI
RECESSION IN GLOBAL SOFTWARE INDUSTRY

(a): There has been a perceptible slowdown in the global software industry.

(b): On account of the current slowdown, software companies world over are cutting down costs and in the process, some of the employees are being persuaded to relocate themselves.

(c): Precise information on the number of Indian IT professionals who have been retrenched for these reasons is not available.

(d): Several policy measures have been taken to facilitate infrastructural development and attract foreign investments in the area of IT for improving the employment situation in the country. These include setting up of new software technology parks, establishing Media Lab Asia and promoting the spread of internet and IT enabled services.

Concurrently, in order to address the problems which are likely to be faced by the Indian IT professional in the coming years, steps have been taken to promote new markets (other than USA) such as EU, Latin America and Asia, make off-shore developments/services more attractive and increase the confidence level of clients abroad.